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FELIPE BENGURIA

CURRENT POSITION

Associate Professor and Gatton Endowed Professor of Economics.
Department of Economics, Gatton College of Business and Economics. University of Kentucky. August 2023 – present.

EDUCATION

Ph.D. in Economics. University of Virginia, 2014.
M.A. in Economics. University of Virginia, 2009.
M.A. in Economics. P. Universidad Catolica de Chile, 2007.
B.S. in Engineering. P. Universidad Catolica de Chile, 2006.

PUBLICATIONS

- [1] Firms and the Decline in Earnings Inequality in Brazil, with Jorge Alvarez, Niklas Engbom, and Christian Moser. **American Economic Journal: Macroeconomics**, Vol. 10, No. 1, Jan. 2018. [\[LINK TO JOURNAL\]](#)
- [2] Labor Earnings Inequality in Manufacturing during the Great Depression, with Chris Vickers and Nicolas Ziebarth. **The Journal of Economic History**, Vol. 80, Issue 2, June 2020. [\[LINK TO JOURNAL\]](#)
- [3] After the Panic: Do Financial Crises Cause Demand or Supply Shocks? Evidence from International Trade, with Alan M. Taylor. **American Economic Review: Insights**, Vol 2, No. 4, Dec. 2020. [\[LINK TO JOURNAL\]](#)
- [4] The Matching and Sorting of Exporting and Importing Firms: Theory and Evidence. **Journal of International Economics**, Vol. 131, July 2021. [\[LINK TO JOURNAL\]](#)

- [5] The 2020 Trade Collapse: Exporters Amid the Pandemic. **Economics Letters**, Vol. 205, Aug. 2021. [\[LINK TO JOURNAL\]](#)
- [6] Anxiety or Pain? The Impact of Tariffs and Uncertainty on Chinese Firms in the Trade War, with Jaerim Choi, Deborah Swenson, and Mingzhi Xu. **Journal of International Economics**, Vol. 137, July 2022. [\[LINK TO JOURNAL\]](#)
- [7] Productivity and Trade Dynamics in Sudden Stops, with Felipe Saffie and Hidehiko Matsumoto. **Journal of International Economics**, Vol. 139, November 2022. [\[LINK TO JOURNAL\]](#)
- [8] Do US Exporters Take Advantage of Free Trade Agreements? Evidence from the US–Colombia FTA. **Review of International Economics**, Vol. 30, Issue 4, September 2022. [\[LINK TO JOURNAL\]](#)
- [9] Decomposing the Effect of Trade on the Gender Wage Gap, with Josh Ederington. **Canadian Journal of Economics**, Vol. 56, Issue 3, August 2023. [\[LINK TO JOURNAL\]](#)
- [10] The Global Impact of the U.S.-China Trade War: Firm-Level Evidence. **Review of World Economics**, Vol. 159, Issue 4, November 2023. [\[LINK TO JOURNAL\]](#)
- [11] The Impact of NAFTA on U.S. Local Labor Market Employment. **Journal of Human Resources**, forthcoming. [\[LINK TO JOURNAL\]](#)
- [12] The Transmission of Commodity Price Supercycles, with Felipe Saffie and Sergio Urzua. NBER Working Paper No. 24560. **Review of Economic Studies**, Vol. 91, Issue 4, July 2024. [\[LINK TO JOURNAL\]](#)
- [13] Trade Invoicing Currencies and Exchange Rate Pass-through: The Introduction of the Euro as a Natural Experiment, with Rodrigo Wagner. **Journal of International Economics**, Vol. 150, July 2024. [\[LINK TO JOURNAL\]](#).
- [14] Escaping the Trade War: Finance and Relational Supply Chains in the Adjustment to Trade Policy Shocks, with Felipe Saffie. **Journal of International Economics**, Vol. 152, November 2024. [\[LINK TO JOURNAL\]](#)
- [15] Trade Policy Uncertainty. Forthcoming, Oxford Research Encyclopedia of Economics and Finance.

[16] Trade Credit and Relationships, with Alvaro Garcia-Marin and Tim Schmidt-Eisenlohr. **Journal of Financial Economics**, Vol. 183, September 2026. [[LINK TO JOURNAL](#)]

[17] Spatial Linkages and the Uneven Effects of a Commodity Boom, with Felipe Saffie and Shihangyin Zhang. **Journal of International Economics**, Vol. 162, August 2026. [[LINK TO JOURNAL](#)]

[18] How to Grow an Invoicing Currency: Micro Evidence from Argentina, with Dennis Novy. NBER International Seminar on Macroeconomics 2025. **Journal of International Economics**. [[LINK TO JOURNAL](#)]

WORKING PAPERS

[1] The Impact of the 2018-2019 Trade War on U.S. Local Labor Markets with Felipe Saffie.

[2] Beyond Tariffs: How did China's State-Owned Enterprises Shape the US-China Trade War?, with Felipe Saffie.

[3] Rounding Up the Effect of Tariffs on Financial Markets: Evidence from April 2, 2025, with Felipe Saffie.

[4] Geopolitical Fragmentation, Sovereign Debt, and Dollar Dominance, with Eugenio Rojas and Felipe Saffie.

AWARDS

[1] Snavely Prize to the Best Dissertation. Dept. of Economics, University of Virginia, 2014.

[2] Presidential Fellowship. University of Virginia. 2008-2013.

[3] Upjohn Early Career Research Award.

[4] Research grant from the Gatton College at the University of Kentucky (several times).

[5] Research grant from the University of Kentucky's ISFE.

[6] Teaching Award, Department of Economics, University of Kentucky. 2021

RECENT SEMINARS AND CONFERENCE PRESENTATIONS

Inter-American Development Bank (2026), IMF (2025), University of Rochester Trade Conference (2025), Southern Economic Association Annual Meeting (2025), World Bank “Trade and Uneven Development” Conference (2024), Inter-American Development Bank TIGN Conference (2024), Emory University (2023), Federal Reserve Board of Governors (2023), Federal Reserve Bank of New York (2023), Federal Reserve Bank of San Francisco (2023), Santa Clara University (2023), North Carolina State University (2023), Inter-American Development Bank (2023), NBER and Central Bank of Chile Conference on “International Fragmentation, Supply Chains, and Financial Frictions” (2023), USITC Symposium on The Impact of Trade on U.S. Workers: Distributional and Other Effects (2022) Southern Economic Association Meetings (2022).

REFeree SERVICE

Quarterly Journal of Economics, American Economic Review, Econometrica, Review of Economic Studies, American Economic Review: Insights, Review of Economics and Statistics, Journal of the European Economic Association, American Economic Journal: Microeconomics, Review of Financial Studies, Journal of International Economics, Journal of Labor Economics, Journal of Human Resources, Journal of Development Economics, IMF Economic Review, European Economic Review, Canadian Journal of Economics, among others.